



REPUBLIC OF CYPRUS



ΤΜΗΜΑ
ΦΟΡΟΛΟΓΙΑΣ
TAX DEPARTMENT

10year GOVERNMENT BOND YIELD RATES

The Tax Department announces that the ten-year government bond yield rates of the jurisdictions Bermuda, Denmark, Jordan, Portugal and Switzerland, which increased by 3%, represent the “reference rates” for the purposes of granting tax allowance on new capital as per article 9B of the Income Tax Law N.118(I)/2002, as amended, have been published on the website of the Tax Department, under the section [“Direct Taxation / Other Information”](#).

Regarding Estonia, there is no available government bond as at 31.12.2019.